

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
May 2019

	May 19
Ordinary Income/Expense	
Income	
Legal Fees	100.00
Maintenance Fee	
Maintenance Fees-1250 sq ft	1,000.00
Maintenance Fees-1450 sq ft	3,580.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	596.00
Total Maintenance Fee	5,590.00
Total Income	5,690.00
Gross Profit	5,690.00
Expense	
Administrative	
Management fees	565.00
Safety Deposit Box	25.00
Website	90.00
Total Administrative	680.00
Lawn Maintenance	
Gutter Cleanout	420.00
Mowing	5,580.00
Total Lawn Maintenance	6,000.00
Repairs & Maintenance	
Gutter Repairs	670.00
Painting	16.58
Total Repairs & Maintenance	686.58
Utilities	
Trash	917.41
Total Utilities	917.41
Total Expense	8,283.99
Net Ordinary Income	-2,593.99
Net Income	-2,593.99

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through May 2019

	Jan - May 19	Budget
Ordinary Income/Expense		
Income		
Finance Charges	91.79	
Legal Fees	500.00	
Maintenance Fee		
Maintenance Fees-1250 sq ft	12,348.88	3,312.00
Maintenance Fees-1450 sq ft	37,256.00	17,856.00
Maintenance Fees-1550 sq ft	6,696.00	28,800.00
Maintenance Fees-1725 sq ft	1,656.00	35,520.00
Maintenance Fees-1850 sq ft	14,370.00	86,304.00
Total Maintenance Fee	72,326.88	171,792.00
Total Income	72,918.67	171,792.00
Gross Profit	72,918.67	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	400.00
Activities	0.00	900.00
Communications	93.10	120.00
Filing Fees	0.00	150.00
Insurance	812.00	1,000.00
Legal fees	262.50	1,500.00
Management fees	2,825.00	7,000.00
Printing/Office Supplies	40.47	150.00
Safety Deposit Box	25.00	25.00
Survey	1,300.00	
Website	90.00	90.00
Total Administrative	5,773.07	11,335.00
Lawn Maintenance		
Core Aeration	0.00	4,500.00
Dirt Work	775.00	
Fertilization	2,320.00	9,280.00
General Clean Up	120.25	
Gutter Cleanout	2,655.00	4,000.00
Insect Control	0.00	5,000.00
Irrigation	0.00	23,000.00
Leaf Clean up	3,060.00	3,600.00
Monument Cleaning/Plants	0.00	700.00
Mowing	5,580.00	57,660.00
Mulch	6,275.00	5,000.00
Shrub Trimming	0.00	4,800.00
Snow Removal	9,675.00	12,000.00
Tree Trimming/Uplift	4,375.00	9,500.00
Tree/Shrub Replacement	0.00	4,000.00
Verticut	0.00	5,000.00
Weed Control	0.00	2,320.00
Total Lawn Maintenance	34,835.25	150,360.00
Repairs & Maintenance		
Non-Budgeted Repairs/Gutters	1,120.00	3,500.00
Painting	16.58	30,000.00
Roof Repairs	610.00	
Total Repairs & Maintenance	1,746.58	33,500.00
Utilities		
Trash	4,587.05	12,000.00
Water	167.43	4,500.00
Total Utilities	4,754.48	16,500.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through May 2019

	<u>Jan - May 19</u>	<u>Budget</u>
Total Expense	47,109.38	211,695.00
Net Ordinary Income	25,809.29	-39,903.00
Net Income	<u>25,809.29</u>	<u>-39,903.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	42,293.76
BM-CD-7616	39,153.51
BM-CD-7617	36,800.58
EQUITY-3649	50,000.00
EQUITY 2929	38,088.59
Mazuma	79,302.98
Operating Account	45,437.87
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Total Checking/Savings	331,077.29
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Total Current Assets	331,077.29
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TOTAL ASSETS	331,077.29
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LIABILITIES & EQUITY	0.00