

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
June 2019

	Jun 19
Ordinary Income/Expense	
Income	
Maintenance Fee	
Maintenance Fees-1250 sq ft	1,500.00
Maintenance Fees-1450 sq ft	4,256.00
Maintenance Fees-1550 sq ft	1,116.00
Maintenance Fees-1850 sq ft	3,396.00
	10,268.00
Total Maintenance Fee	10,268.00
Total Income	10,268.00
Gross Profit	10,268.00
Expense	
Administrative	
Management fees	565.00
	565.00
Total Administrative	565.00
Lawn Maintenance	
Gutter Cleanout	470.00
Irrigation	1,800.00
Mowing	9,300.00
Tree/Shrub Replacement	205.00
Weed Control	180.00
	11,955.00
Total Lawn Maintenance	11,955.00
Repairs & Maintenance	
Building Repairs	90.00
Gutter Repairs	335.00
Painting	27,489.32
Window Washing	320.00
Wrought Iron	45.00
	28,279.32
Total Repairs & Maintenance	28,279.32
Utilities	
Trash	917.41
Water	82.75
	1,000.16
Total Utilities	1,000.16
Total Expense	41,799.48
Net Ordinary Income	-31,531.48
Net Income	-31,531.48

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through June 2019

	<u>Jan - Jun 19</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Finance Charges	91.79	
Legal Fees	500.00	
Maintenance Fee		
Maintenance Fees-1250 sq ft	13,848.88	3,312.00
Maintenance Fees-1450 sq ft	41,512.00	17,856.00
Maintenance Fees-1550 sq ft	7,812.00	28,800.00
Maintenance Fees-1725 sq ft	1,656.00	35,520.00
Maintenance Fees-1850 sq ft	17,766.00	86,304.00
Total Maintenance Fee	<u>82,594.88</u>	<u>171,792.00</u>
Total Income	<u>83,186.67</u>	<u>171,792.00</u>
Gross Profit	83,186.67	171,792.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	400.00
Activities	0.00	900.00
Communications	93.10	120.00
Filing Fees	0.00	150.00
Insurance	812.00	1,000.00
Legal fees	262.50	1,500.00
Management fees	3,390.00	7,000.00
Printing/Office Supplies	40.47	150.00
Safety Deposit Box	25.00	25.00
Survey	1,300.00	
Website	90.00	90.00
Total Administrative	<u>6,338.07</u>	<u>11,335.00</u>
Lawn Maintenance		
Core Aeration	0.00	4,500.00
Dirt Work	775.00	
Fertilization	2,320.00	9,280.00
General Clean Up	120.25	
Gutter Cleanout	3,125.00	4,000.00
Insect Control	0.00	5,000.00
Irrigation	1,800.00	23,000.00
Leaf Clean up	3,060.00	3,600.00
Monument Cleaning/Plants	0.00	700.00
Mowing	14,880.00	57,660.00
Mulch	6,275.00	5,000.00
Shrub Trimming	0.00	4,800.00
Snow Removal	9,675.00	12,000.00
Tree Trimming/Uplift	4,375.00	9,500.00
Tree/Shrub Replacement	205.00	4,000.00
Verticut	0.00	5,000.00
Weed Control	180.00	2,320.00
Total Lawn Maintenance	<u>46,790.25</u>	<u>150,360.00</u>
Repairs & Maintenance		
Building Repairs	90.00	
Gutter Repairs	335.00	
Non-Budgeted Repairs/Gutters	1,120.00	3,500.00
Painting	27,505.90	30,000.00
Roof Repairs	610.00	
Window Washing	320.00	
Wrought Iron	45.00	
Total Repairs & Maintenance	<u>30,025.90</u>	<u>33,500.00</u>
Utilities		
Trash	5,504.46	12,000.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through June 2019

	<u>Jan - Jun 19</u>	<u>Budget</u>
Water	250.18	4,500.00
Total Utilities	5,754.64	16,500.00
Total Expense	88,908.86	211,695.00
Net Ordinary Income	-5,722.19	-39,903.00
Net Income	<u><u>-5,722.19</u></u>	<u><u>-39,903.00</u></u>

Raintree Villa's Homeowners Association

Balance Sheet

As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	42,331.71
BM-CD-7616	39,153.51
BM-CD-7617	36,800.58
EQUITY-3649	50,000.00
EQUITY 2929	38,088.59
Mazuma	79,302.98
Operating Account	14,852.39
Total Checking/Savings	<u>300,529.76</u>
Total Current Assets	<u>300,529.76</u>
TOTAL ASSETS	<u><u>300,529.76</u></u>
LIABILITIES & EQUITY	0.00