

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
February 2020

	Feb 20
Ordinary Income/Expense	
Income	
Legal Fees	196.80
Maintenance Fee	
Maintenance Fees-1250 sq ft	2,200.00
Maintenance Fees-1450 sq ft	4,411.20
Maintenance Fees-1550 sq ft	572.00
Maintenance Fees-1850 sq ft	1,482.00
Total Maintenance Fee	8,665.20
Total Income	8,862.00
Gross Profit	8,862.00
Expense	
Administrative	
Accounting & Tax Fees	325.00
Communications	93.10
Management fees	565.00
Total Administrative	983.10
Utilities	
Trash	917.41
Water	16.75
Total Utilities	934.16
Total Expense	1,917.26
Net Ordinary Income	6,944.74
Net Income	6,944.74

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through February 2020

	Jan - Feb 20	Budget
Ordinary Income/Expense		
Income		
Finance Charges	197.35	
Legal Fees	237.80	
Maintenance Fee		
Maintenance Fees-1250 sq ft	5,301.24	28,800.00
Maintenance Fees-1450 sq ft	16,183.97	86,304.00
Maintenance Fees-1550 sq ft	2,959.78	17,856.00
Maintenance Fees-1725 sq ft	414.00	3,312.00
Maintenance Fees-1850 sq ft	4,446.00	35,420.00
Total Maintenance Fee	<u>29,304.99</u>	<u>171,692.00</u>
Total Income	<u>29,740.14</u>	<u>171,692.00</u>
Gross Profit	29,740.14	171,692.00
Expense		
Administrative		
Accounting & Tax Fees	325.00	400.00
Activities	0.00	300.00
Bank Service Charges	0.00	25.00
Communications	93.10	120.00
Filing Fees	0.00	150.00
Insurance	824.00	1,000.00
Legal fees	82.00	1,500.00
Management fees	1,130.00	7,000.00
Printing/Office Supplies	0.00	100.00
Safety Deposit Box	0.00	25.00
Website	0.00	90.00
Total Administrative	<u>2,454.10</u>	<u>10,710.00</u>
Lawn Maintenance		
Core Aeration	0.00	3,500.00
Dirt Work/Sod	0.00	850.00
Fertilization	2,320.00	11,600.00
Gutter Cleaning	0.00	4,500.00
Insect Control	0.00	4,700.00
Irrigation	0.00	23,000.00
Leaf Clean up	1,860.00	3,600.00
Monument Cleaning/Plants	0.00	100.00
Mowing	0.00	57,660.00
Mulch	0.00	5,500.00
Shrub Trimming	0.00	4,800.00
Snow Removal	1,800.00	12,000.00
Tree Trimming/Uplift	0.00	10,000.00
Tree/Shrub Insecticide	0.00	5,000.00
Tree/Shrub Replacement	45.00	3,000.00
Verticut	0.00	4,000.00
Total Lawn Maintenance	<u>6,025.00</u>	<u>153,810.00</u>
Repairs & Maintenance		
Bldg, gutters, roof repairs	0.00	3,900.00
Painting	0.00	15,000.00
Wrought Iron	0.00	100.00
Total Repairs & Maintenance	<u>0.00</u>	<u>19,000.00</u>
Utilities		
Trash	1,834.82	12,000.00
Water	33.33	4,500.00
Total Utilities	<u>1,868.15</u>	<u>16,500.00</u>
Total Expense	<u>10,347.25</u>	<u>200,020.00</u>

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through February 2020

	<u>Jan - Feb 20</u>	<u>Budget</u>
Net Ordinary Income	19,392.89	-28,328.00
Net Income	<u>19,392.89</u>	<u>-28,328.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	41,139.01
BM-CD-6836	41,056.09
BM-CD-7665	38,588.93
Mazuma	83,064.44
Operating Account	44,972.48
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Total Checking/Savings	248,820.95
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Total Current Assets	248,820.95
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TOTAL ASSETS	248,820.95
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LIABILITIES & EQUITY	0.00