

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through November 2016

	Jan - Nov 16	Budget
Ordinary Income/Expense		
Income		
Activities Income	488.00	400.00
Finance Charges	148.72	150.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	27,000.15	28,800.00
Maintenance Fees-1450 sq ft	79,877.53	86,304.00
Maintenance Fees-1550 sq ft	15,128.00	14,880.00
Maintenance Fees-1725 sq ft	2,898.00	3,312.00
Maintenance Fees-1850 sq ft	32,712.00	35,520.00
Total Maintenance Fee	157,615.68	168,816.00
Other Income		
Credit Card Service Fee	7.00	
Other Income - Other	276.05	
Total Other Income	283.05	
Total Income	158,535.45	169,366.00
Gross Profit	158,535.45	169,366.00
Expense		
Administrative		
Accounting & Tax Fees	350.00	250.00
Activities	473.45	900.00
Bank Service Charges	0.00	25.00
Communications	104.50	100.00
Filing Fees	32.50	200.00
Insurance	232.00	300.00
Legal fees	1,091.00	
Management fees	6,215.00	7,000.00
Printing/Office Supplies	142.98	150.00
Safety Deposit Box	5.00	5.00
Taxes Fed & State	0.00	300.00
Website	90.00	90.00
Total Administrative	8,736.43	9,320.00
Lawn Maintenance		
Core Aeration	3,000.00	3,000.00
Fertilization	12,575.00	11,600.00
Grub Control	0.00	2,400.00
Gutter/Hedge Apple	0.00	2,000.00
Insect Control	0.00	2,400.00
Irrigation	15,755.20	12,600.00
Leaf Clean up	0.00	2,800.00
Monument Clean up	0.00	300.00
Mowing	59,101.50	53,940.00
Mulch	5,835.00	5,000.00
Shrub Trimming	4,780.00	4,600.00
Snow Removal	0.00	12,000.00
Tree Trimming/Prune	3,305.00	3,000.00
Tree/Shrub Insecticide	0.00	1,000.00
Tree/Shrub Replacement	360.00	3,500.00
Total Lawn Maintenance	104,711.70	120,140.00
Repairs & Maintenance		
Building Repairs	1,735.00	2,000.00
Gutter Repairs	1,410.00	2,000.00
Painting	10,212.00	16,000.00
Roof Repairs	1,720.00	1,000.00
Stucco Repair	87.50	1,000.00
Wrought Iron	0.00	3,000.00
Total Repairs & Maintenance	15,164.50	25,000.00
Utilities		
Trash	10,077.76	12,000.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through November 2016

	<u>Jan - Nov 16</u>	<u>Budget</u>
Water	4,281.63	3,200.00
Total Utilities	<u>14,359.39</u>	<u>15,200.00</u>
Total Expense	<u>142,972.02</u>	<u>169,660.00</u>
Net Ordinary Income	<u>15,563.43</u>	<u>-294.00</u>
Net Income	<u><u>15,563.43</u></u>	<u><u>-294.00</u></u>

Raintree Villa's Homeowners Association
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	41,790.18
BM-CD-7616	39,153.51
BM-CD-7617	36,800.58
EQUITY-3649	50,000.00
EQUITY 2650	77,443.25
EQUITY 2929	38,088.59
Operating Account	19,042.65
Total Checking/Savings	<u>302,318.76</u>
Total Current Assets	<u>302,318.76</u>
TOTAL ASSETS	<u>302,318.76</u>
LIABILITIES & EQUITY	<u>0.00</u>