

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
July 2015

	Jul 15
Ordinary Income/Expense	
Income	
Finance Charges	9.02
Maintenance Fee	
Maintenance Fees-1250 sq ft	4,900.00
Maintenance Fees-1450 sq ft	12,992.00
Maintenance Fees-1550 sq ft	1,612.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	5,034.00
Total Maintenance Fee	24,952.00
Total Income	24,961.02
Gross Profit	24,961.02
Expense	
Administrative	
Activities	75.00
Management fees	565.00
Total Administrative	640.00
Lawn Maintenance	
Irrigation	2,868.50
Mowing	7,254.00
Tree Trimming/Prune	4,990.00
Tree/Shrub Replacement	150.00
Total Lawn Maintenance	15,262.50
Repairs & Maintenance	
Building Repairs	437.00
Gutter Repairs	580.00
Painting	2,531.00
Wrought Iron	548.00
Total Repairs & Maintenance	4,096.00
Utilities	
Trash	2,748.48
Water	63.41
Total Utilities	2,811.89
Total Expense	22,810.39
Net Ordinary Income	2,150.63
Net Income	2,150.63

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through July 2015

	Jan - Jul 15	Budget
Ordinary Income/Expense		
Income		
Activities Income	0.00	400.00
Finance Charges	95.45	150.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	18,992.11	28,800.00
Maintenance Fees-1450 sq ft	55,367.72	86,304.00
Maintenance Fees-1550 sq ft	9,052.00	14,880.00
Maintenance Fees-1725 sq ft	2,070.00	3,312.00
Maintenance Fees-1850 sq ft	22,350.00	33,744.00
Total Maintenance Fee	107,831.83	167,040.00
Returned Check Charges	10.00	
Total Income	107,937.28	167,590.00
Gross Profit	107,937.28	167,590.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	250.00
Activities	123.48	900.00
Bank Service Charges	0.00	25.00
Communications	93.10	100.00
Filing Fees	0.00	200.00
Insurance	0.00	300.00
Management fees	3,955.00	7,000.00
Printing/Office Supplies	128.60	130.00
Safety Deposit Box	5.00	
Taxes Fed & State	50.00	300.00
Website	90.00	90.00
Total Administrative	4,445.18	9,295.00
Lawn Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	4,720.00	12,000.00
Grub Control	0.00	2,400.00
Gutter/Hedge Apple	0.00	1,800.00
Insect Control	0.00	200.00
Irrigation	4,638.50	13,600.00
Leaf Clean up	1,800.00	1,860.00
Monument Clean up	0.00	700.00
Mowing	23,498.00	53,940.00
Mulch	5,995.00	5,000.00
Shrub Trimming	4,400.00	4,640.00
Snow Removal	3,495.00	11,100.00
Tree Trimming/Prune	5,050.00	1,000.00
Tree/Shrub Insecticide	0.00	1,000.00
Tree/Shrub Replacement	1,176.00	3,500.00
Lawn Maintenance - Other	609.00	
Total Lawn Maintenance	55,381.50	115,740.00
Repairs & Maintenance		
Building Repairs	852.00	1,500.00
Gutter Repairs	1,525.00	1,000.00
Painting	4,292.00	21,000.00
Roof Repairs	355.00	500.00
Stucco Repair	220.00	
Wrought Iron	548.00	1,000.00
Total Repairs & Maintenance	7,792.00	25,000.00
Utilities		
Trash	5,496.96	12,000.00
Water	327.86	3,200.00
Total Utilities	5,824.82	15,200.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through July 2015

	<u>Jan - Jul 15</u>	<u>Budget</u>
Total Expense	73,443.50	165,235.00
Net Ordinary Income	34,493.78	2,355.00
Other Income/Expense		
Other Expense		
Transfer to Money Market	50,000.00	
Total Other Expense	50,000.00	
Net Other Income	-50,000.00	
Net Income	<u>-15,506.22</u>	<u>2,355.00</u>