

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account
January 2014

	Jan 14	Budget
Ordinary Income/Expense		
Income		
Activities Income	0.00	400.00
Finance Charges	27.92	140.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	5,940.83	28,800.00
Maintenance Fees-1450 sq ft	13,282.00	86,304.00
Maintenance Fees-1550 sq ft	1,116.00	14,880.00
Maintenance Fees-1725 sq ft	414.00	3,312.00
Maintenance Fees-1850 sq ft	6,760.00	33,744.00
Total Maintenance Fee	27,512.83	167,040.00
Total Income	27,540.75	167,580.00
Gross Profit	27,540.75	167,580.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	250.00
Activities	44.11	800.00
Bank Service Charges	0.00	50.00
Communications	0.00	250.00
Filing Fees	0.00	75.00
Insurance	265.00	350.00
Legal fees	0.00	2,500.00
Management fees	550.00	7,000.00
Postage	0.00	20.00
Printing/Office Supplies	0.00	100.00
Taxes Fed & State	0.00	800.00
Website	0.00	60.00
Total Administrative	859.11	12,255.00
Lawn Maintenance		
Core Aeration	0.00	2,200.00
Fertilization	0.00	12,000.00
Gutter/Hedge Apple	0.00	360.00
Insect Control	0.00	200.00
Irrigation	0.00	13,600.00
Leaf Clean up	0.00	2,000.00
Monument Clean up	0.00	700.00
Mowing	0.00	52,200.00
Mulch	0.00	6,000.00
Shrub Trimming	0.00	4,000.00
Snow Removal	1,740.00	10,800.00
Tree Trimming/Prune	0.00	2,000.00
Tree/Shrub Insecticide	0.00	2,200.00
Tree/Shrub Replacement	0.00	3,500.00
Total Lawn Maintenance	1,740.00	111,760.00
Repairs & Maintenance		
Building Repairs	0.00	1,500.00
Gutter Repairs	0.00	1,000.00
Painting	0.00	22,000.00
Roof Repairs	0.00	500.00
Stucco Repair	0.00	0.00
Wrought Iron	0.00	500.00
Total Repairs & Maintenance	0.00	25,500.00
Utilities		
Trash	0.00	12,000.00
Water	10.07	3,200.00
Total Utilities	10.07	15,200.00
Total Expense	2,609.18	164,715.00

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	<u>Jan 14</u>	<u>Budget</u>
Net Ordinary Income	24,931.57	2,865.00
Net Income	<u>24,931.57</u>	<u>2,865.00</u>

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Balance Sheet

As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	46,627.81
BM-CD-6555	36,331.55
BM-CD-7285	38,652.79
EQUITY 2650	76,025.50
EQUITY 2929	37,483.47
Operating Account	49,665.48
Total Checking/Savings	284,786.60
Accounts Receivable	
Accounts Receivable	-2.66
Total Accounts Receivable	-2.66
Total Current Assets	284,783.94
TOTAL ASSETS	<u><u>284,783.94</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	259,846.63
Net Income	24,937.31
Total Equity	284,783.94
TOTAL LIABILITIES & EQUITY	<u><u>284,783.94</u></u>