

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
 December 2015

	Dec 15
Ordinary Income/Expense	
Income	
Activities Income	630.00
Finance Charges	10.64
Maintenance Fee	
Maintenance Fees-1250 sq ft	1,000.00
Maintenance Fees-1450 sq ft	4,176.00
Maintenance Fees-1550 sq ft	1,612.00
Maintenance Fees-1725 sq ft	414.00
Maintenance Fees-1850 sq ft	588.00
Total Maintenance Fee	7,790.00
Returned Check Charge	16.00
Total Income	8,446.64
Gross Profit	8,446.64
Expense	
Administrative	
Activities	722.67
Bank Service Charges	16.20
Insurance	265.00
Management fees	565.00
Total Administrative	1,568.87
Lawn Maintenance	
Fertilization	2,360.00
Gutter/Hedge Apple	1,327.50
Mowing	2,699.00
Tree Trimming/Prune	900.00
Tree/Shrub Replacement	435.00
Total Lawn Maintenance	7,721.50
Repairs & Maintenance	
Gutter Repairs	265.00
Painting	1,505.00
Roof Repairs	490.00
Total Repairs & Maintenance	2,260.00
Utilities	
Trash	916.16
Water	10.35
Total Utilities	926.51
Total Expense	12,476.88
Net Ordinary Income	-4,030.24
Other Income/Expense	
Other Income	
Transferred from Money Market	5,000.00
Total Other Income	5,000.00
Net Other Income	5,000.00
Net Income	969.76

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through December 2015

	Jan - Dec 15	Budget
Ordinary Income/Expense		
Income		
Activities Income	1,103.00	400.00
Finance Charges	116.39	150.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	27,304.62	28,800.00
Maintenance Fees-1450 sq ft	84,341.72	86,304.00
Maintenance Fees-1550 sq ft	15,624.00	14,880.00
Maintenance Fees-1725 sq ft	3,312.00	3,312.00
Maintenance Fees-1850 sq ft	34,484.00	33,744.00
Total Maintenance Fee	165,066.34	167,040.00
Returned Check Charge	16.00	
Returned Check Charges	10.00	
Total Income	166,311.73	167,590.00
Gross Profit	166,311.73	167,590.00
Expense		
Administrative		
Accounting & Tax Fees	0.00	250.00
Activities	1,447.90	900.00
Bank Service Charges	16.20	25.00
Communications	93.10	100.00
Filing Fees	0.00	200.00
Insurance	265.00	300.00
Management fees	6,780.00	7,000.00
Printing/Office Supplies	196.56	130.00
Safety Deposit Box	5.00	
Taxes Fed & State	50.00	300.00
Website	90.00	90.00
Total Administrative	8,943.76	9,295.00
Bank Service Charges	16.00	
Lawn Maintenance		
Core Aeration	2,975.00	3,000.00
Fertilization	14,135.00	12,000.00
Grub Control	0.00	2,400.00
Gutter/Hedge Apple	2,957.50	1,800.00
Insect Control	0.00	200.00
Irrigation	10,419.15	13,600.00
Leaf Clean up	1,800.00	1,860.00
Monument Clean up	0.00	700.00
Mowing	59,449.00	53,940.00
Mulch	5,995.00	5,000.00
Shrub Trimming	4,400.00	4,640.00
Snow Removal	3,495.00	11,100.00
Tree Trimming/Prune	9,185.00	1,000.00
Tree/Shrub Insecticide	0.00	1,000.00
Tree/Shrub Replacement	5,821.00	3,500.00
Total Lawn Maintenance	120,631.65	115,740.00
Repairs & Maintenance		
Building Repairs	1,109.00	1,500.00
Gutter Repairs	2,722.00	1,000.00
Painting	14,940.00	21,000.00
Roof Repairs	1,130.00	500.00
Stucco Repair	405.00	
Wrought Iron	941.00	1,000.00
Total Repairs & Maintenance	21,247.00	25,000.00
Utilities		
Trash	9,161.60	12,000.00
Water	2,243.92	3,200.00
Total Utilities	11,405.52	15,200.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>
Total Expense	162,243.93	165,235.00
Net Ordinary Income	4,067.80	2,355.00
Other Income/Expense		
Other Income		
Transferred from Money Market	5,000.00	
Total Other Income	5,000.00	
Other Expense		
Transfer to Money Market	50,000.00	
Total Other Expense	50,000.00	
Net Other Income	-45,000.00	
Net Income	<u>-40,932.20</u>	<u>2,355.00</u>