

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account
 December 2013

	Dec 13	Budget
Ordinary Income/Expense		
Income		
Maintenance Fee		
Maintenance Fees-1250 sq ft	250.00	
Maintenance Fees-1450 sq ft	2,172.00	
Maintenance Fees-1550 sq ft	496.00	
Maintenance Fees-1850 sq ft	144.00	
Total Maintenance Fee	3,062.00	
Total Income	3,062.00	
Gross Profit	3,062.00	
Expense		
Administrative		
Activities	195.00	
Management fees	550.00	
Total Administrative	745.00	
Lawn Maintenance		
Irrigation	2,898.50	
Leaf Clean up	1,682.00	
Tree Trimming/Prune	1,675.00	
Tree/Shrub Replacement	950.00	
Total Lawn Maintenance	7,205.50	
Utilities		
Trash	2,748.48	
Water	9.22	
Total Utilities	2,757.70	
Total Expense	10,708.20	
Net Ordinary Income	-7,646.20	
Net Income	-7,646.20	

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through December 2013

	Jan - Dec 13	Budget
Ordinary Income/Expense		
Income		
Activities Income	400.00	
Finance Charges	138.83	
Interest Income	5.00	
Maintenance Fee		
Maintenance Fees-1250 sq ft	27,575.74	28,800.00
Maintenance Fees-1450 sq ft	83,016.39	83,520.00
Maintenance Fees-1550 sq ft	14,880.00	14,880.00
Maintenance Fees-1725 sq ft	3,312.00	3,312.00
Maintenance Fees-1850 sq ft	33,945.36	33,744.00
Total Maintenance Fee	162,729.49	164,256.00
Total Income	163,273.32	164,256.00
Gross Profit	163,273.32	164,256.00
Expense		
Administrative		
Accounting & Tax Fees	250.00	500.00
Activities	729.10	300.00
Bank Service Charges	36.00	60.00
Communications	204.75	150.00
Filing Fees	51.00	150.00
Insurance	0.00	230.00
Legal fees	0.00	2,800.00
Management fees	6,600.00	7,000.00
Postage	0.00	50.00
Printing/Office Supplies	23.92	200.00
Returned Check	310.00	
Taxes Fed & State	675.00	800.00
Website	575.00	
Total Administrative	9,454.77	12,240.00
Lawn Maintenance		
Core Aeration	2,850.00	3,000.00
Fertilization	11,500.00	12,000.00
Gutter/Hedge Apple	0.00	360.00
Insect Control	2,300.00	2,400.00
Irrigation	12,808.00	12,600.00
Leaf Clean up	1,682.00	1,800.00
Monument Clean up	0.00	700.00
Mowing	50,416.50	52,200.00
Mulch	5,775.00	5,700.00
Shrub Trimming	3,960.00	4,000.00
Snow Removal	7,710.00	7,200.00
Tree Trimming/Prune	2,497.50	1,500.00
Tree/Shrub Insecticide	2,160.00	2,500.00
Tree/Shrub Replacement	1,875.50	3,500.00
Total Lawn Maintenance	105,534.50	109,460.00
Repairs & Maintenance		
Building Repairs	496.00	2,500.00
Gutter Repairs	395.00	1,000.00
Painting	19,602.00	20,000.00
Roof Repairs	125.00	1,000.00
Wrought Iron	0.00	700.00
Total Repairs & Maintenance	20,618.00	25,200.00
Utilities		
Trash	13,742.40	14,000.00
Water	2,116.28	3,200.00
Total Utilities	15,858.68	17,200.00
Total Expense	151,465.95	164,100.00

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January through December 2013

	<u>Jan - Dec 13</u>	<u>Budget</u>
Net Ordinary Income	<u>11,807.37</u>	<u>156.00</u>
Net Income	<u><u>11,807.37</u></u>	<u><u>156.00</u></u>