

Raintree Villa's Homeowners Association
Profit & Loss Operating Current Month
August 2016

	Aug 16
Ordinary Income/Expense	
Income	
Activities Income	488.00
Finance Charges	10.00
Maintenance Fee	
Maintenance Fees-1250 sq ft	2,000.00
Maintenance Fees-1450 sq ft	6,178.00
Maintenance Fees-1550 sq ft	868.00
Maintenance Fees-1850 sq ft	3,258.00
Total Maintenance Fee	12,304.00
Total Income	12,802.00
Gross Profit	12,802.00
Expense	
Administrative	
Activities	473.45
Legal fees	437.50
Management fees	565.00
Website	90.00
Total Administrative	1,565.95
Lawn Maintenance	
Fertilization	2,240.00
Irrigation	4,120.40
Mowing	7,440.00
Total Lawn Maintenance	13,800.40
Repairs & Maintenance	
Building Repairs	305.00
Gutter Repairs	270.00
Painting	1,366.00
Stucco Repair	87.50
Total Repairs & Maintenance	2,028.50
Utilities	
Trash	1,832.32
Water	1,317.94
Total Utilities	3,150.26
Total Expense	20,545.11
Net Ordinary Income	-7,743.11
Net Income	-7,743.11

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through August 2016

	Jan - Aug 16	Budget
Ordinary Income/Expense		
Income		
Activities Income	488.00	400.00
Finance Charges	148.72	150.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	20,300.15	28,800.00
Maintenance Fees-1450 sq ft	61,157.53	86,304.00
Maintenance Fees-1550 sq ft	10,664.00	14,880.00
Maintenance Fees-1725 sq ft	2,070.00	3,312.00
Maintenance Fees-1850 sq ft	25,608.00	35,520.00
Total Maintenance Fee	119,799.68	168,816.00
Other Income	276.05	
Total Income	120,712.45	169,366.00
Gross Profit	120,712.45	169,366.00
Expense		
Administrative		
Accounting & Tax Fees	350.00	250.00
Activities	473.45	900.00
Bank Service Charges	0.00	25.00
Communications	104.50	100.00
Filing Fees	32.50	200.00
Insurance	0.00	300.00
Legal fees	437.50	
Management fees	4,520.00	7,000.00
Printing/Office Supplies	142.98	150.00
Safety Deposit Box	5.00	5.00
Taxes Fed & State	0.00	300.00
Website	90.00	90.00
Total Administrative	6,155.93	9,320.00
Lawn Maintenance		
Core Aeration	0.00	3,000.00
Fertilization	8,940.00	11,600.00
Grub Control	0.00	2,400.00
Gutter/Hedge Apple	0.00	2,000.00
Insect Control	0.00	2,400.00
Irrigation	13,137.45	12,600.00
Leaf Clean up	0.00	2,800.00
Monument Clean up	0.00	300.00
Mowing	33,061.50	53,940.00
Mulch	5,610.00	5,000.00
Shrub Trimming	4,780.00	4,600.00
Snow Removal	0.00	12,000.00
Tree Trimming/Prune	2,920.00	3,000.00
Tree/Shrub Insecticide	0.00	1,000.00
Tree/Shrub Replacement	360.00	3,500.00
Total Lawn Maintenance	68,808.95	120,140.00
Repairs & Maintenance		
Building Repairs	1,735.00	2,000.00
Gutter Repairs	640.00	2,000.00
Painting	3,740.00	16,000.00
Roof Repairs	180.00	1,000.00
Stucco Repair	87.50	1,000.00
Wrought Iron	0.00	3,000.00
Total Repairs & Maintenance	6,382.50	25,000.00
Utilities		
Trash	8,245.44	12,000.00
Water	2,411.65	3,200.00
Total Utilities	10,657.09	15,200.00

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through August 2016

	<u>Jan - Aug 16</u>	<u>Budget</u>
Total Expense	92,004.47	169,660.00
Net Ordinary Income	28,707.98	-294.00
Net Income	<u>28,707.98</u>	<u>-294.00</u>

Raintree Villa's Homeowners Association
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
ARVEST-MM-1777	41,779.77
BM-CD-7616	39,153.51
BM-CD-7617	36,800.58
EQUITY-3649	50,000.00
EQUITY 2650	77,443.25
EQUITY 2929	38,088.59
Operating Account	32,635.20
Total Checking/Savings	<u>315,900.90</u>
Total Current Assets	<u>315,900.90</u>
TOTAL ASSETS	<u><u>315,900.90</u></u>
LIABILITIES & EQUITY	0.00