

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account
April 2014

	Apr 14	Budget
Ordinary Income/Expense		
Income		
Finance Charges	33.45	
Maintenance Fee		
Maintenance Fees-1250 sq ft	4,297.66	
Maintenance Fees-1450 sq ft	12,908.00	
Maintenance Fees-1550 sq ft	1,860.00	
Maintenance Fees-1725 sq ft	414.00	
Maintenance Fees-1850 sq ft	5,922.00	
Total Maintenance Fee	25,401.66	
Total Income	25,435.11	
Gross Profit	25,435.11	
Expense		
Administrative		
Management fees	550.00	
Total Administrative	550.00	
Repairs & Maintenance		
Roof Repairs	225.00	
Total Repairs & Maintenance	225.00	
Utilities		
Water	9.77	
Total Utilities	9.77	
Total Expense	784.77	
Net Ordinary Income	24,650.34	
Net Income	24,650.34	

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
 January through April 2014

	Jan - Apr 14	Budget
Ordinary Income/Expense		
Income		
Activities Income	0.00	400.00
Finance Charges	74.43	140.00
Maintenance Fee		
Maintenance Fees-1250 sq ft	11,938.49	28,800.00
Maintenance Fees-1450 sq ft	34,131.96	86,304.00
Maintenance Fees-1550 sq ft	5,580.00	14,880.00
Maintenance Fees-1725 sq ft	1,242.00	3,312.00
Maintenance Fees-1850 sq ft	14,752.00	33,744.00
Total Maintenance Fee	<u>67,644.45</u>	<u>167,040.00</u>
Total Income	<u>67,718.88</u>	<u>167,580.00</u>
Gross Profit	67,718.88	167,580.00
Expense		
Administrative		
Accounting & Tax Fees	250.00	250.00
Activities	44.11	800.00
Bank Service Charges	5.00	50.00
Communications	93.71	250.00
Filing Fees	0.00	75.00
Insurance	265.00	350.00
Legal fees	0.00	2,500.00
Management fees	2,200.00	7,000.00
Postage	0.00	20.00
Printing/Office Supplies	0.00	100.00
Taxes Fed & State	64.00	800.00
Website	0.00	60.00
Total Administrative	<u>2,921.82</u>	<u>12,255.00</u>
Lawn Maintenance		
Core Aeration	0.00	2,200.00
Fertilization	0.00	12,000.00
Gutter/Hedge Apple	0.00	360.00
Insect Control	0.00	200.00
Irrigation	0.00	13,600.00
Leaf Clean up	0.00	2,000.00
Monument Clean up	0.00	700.00
Mowing	0.00	52,200.00
Mulch	5,775.00	6,000.00
Shrub Trimming	0.00	4,000.00
Snow Removal	5,220.20	10,800.00
Tree Trimming/Prune	0.00	2,000.00
Tree/Shrub Insecticide	0.00	2,200.00
Tree/Shrub Replacement	0.00	3,500.00
Total Lawn Maintenance	<u>10,995.20</u>	<u>111,760.00</u>
Repairs & Maintenance		
Building Repairs	0.00	1,500.00
Gutter Repairs	435.00	1,000.00
Painting	0.00	22,000.00
Roof Repairs	225.00	500.00
Stucco Repair	0.00	0.00
Wrought Iron	0.00	500.00
Total Repairs & Maintenance	<u>660.00</u>	<u>25,500.00</u>
Utilities		
Trash	2,748.48	12,000.00
Water	39.38	3,200.00
Total Utilities	<u>2,787.86</u>	<u>15,200.00</u>
Total Expense	<u>17,364.88</u>	<u>164,715.00</u>

Raintree Villa's Homeowners Association
Profit & Loss Budget vs. Actual Operating Account YTD
January through April 2014

	<u>Jan - Apr 14</u>	<u>Budget</u>
Net Ordinary Income	50,354.00	2,865.00
Net Income	<u>50,354.00</u>	<u>2,865.00</u>